

# RVPA Staff Report

**TO:** RVPA Board

**FROM:** Jason Weber, Executive Officer

**SUBJECT:** Receive and Acknowledge the Annual FY2024-25 Audit of the Ross Valley Paramedic Authority Basic Financial Statements

**MEETING DATE:** December 4, 2025

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## **BACKGROUND**

Ross Valley Paramedic Authority (RVPA) contracts for the services of an independent auditor to perform an annual audit of the Authority's basic financial statements.

The Authority has a contract with Badawi and Associates for the annual audit services. The audit contract is a three-year term to cover fiscal years June 30, 2025, 2026 and 2027 with an option to extend two additional one-year periods.

The auditor conducted the audit of the Authority's basic financial statements and reported that the Authority's financial statements are fairly presented in all material respects regarding the financial position of governmental activities and are in accordance with the Generally Accepted Accounting Principles.

Badawi & Associates will present the highlights of the FY 2024-25 audit.

## **STAFF RECOMMENDATION**

The Board receive and accept the annual audit.

Respectfully submitted,  
Jason Weber  
Executive Officer

## **Attachments:**

1. Ross Valley Paramedic Authority Basic Financial Statements FY2024-25
2. Auditor's Communication with Those Charged with Governance FY 2024-25

3. Ross Valley Paramedic Authority Management Representation Letter FY 2024-25
4. Auditor Presentation of FY 2024-25 Audit Results to Ross Valley Paramedic Authority Board

**ROSS VALLEY PARAMEDIC AUTHORITY**  
**BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

A Joint Powers Agency of the  
Town of Fairfax  
Kentfield Fire Protection District  
City of Larkspur  
County of Marin  
Town of Ross  
Town of San Anselmo  
Town of Corte Madera  
Sleepy Hollow Fire Protection District



**ROSS VALLEY PARAMEDIC AUTHORITY  
 BASIC FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2025**

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## INDEPENDENT AUDITOR'S REPORT

To the Honorable Members of the Board of Directors  
of the Ross Valley Paramedic Authority  
Larkspur, California

### **Report on the Audit of the Financial Statements**

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities and the General Fund of the Ross Valley Paramedic Authority (Authority), as of and for the year ended June 30, 2025, and respective budgetary comparison for the General Fund and the related notes to the financial statements, which collectively comprise Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities and general fund information of the Authority, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

The Authority's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

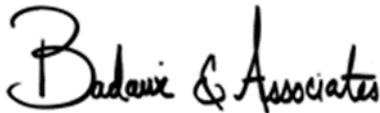
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

To the Honorable Members of the Board of Directors  
of the Ross Valley Paramedic Authority  
Larkspur, California  
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We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Management is responsible for the other information. The other information comprises the statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

A handwritten signature in cursive script that reads "Badawi & Associates".

Badawi & Associates, CPAs  
Emeryville, California  
November 21, 2025

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

The Authority is issuing its financial statements in the format prescribed by the provisions of Government Accounting Standards Board Statement 34 (GASB 34), which requires the Authority to provide this overview of its financial activities for the fiscal year.

Please read this overview in conjunction with your reading of the accompanying Basic Financial Statements.

### THE PURPOSE OF THE AUTHORITY

The Authority is a joint-powers authority of seven municipal entities in Marin County, California that provides paramedic services to residents and visitors of the Ross Valley in Marin County, California. The Authority's operations are financed by a special parcel tax on residential and commercial property and transport billings.

### FISCAL 2024-2025 FINANCIAL HIGHLIGHTS

Financial highlights of the year ended June 30, 2025, are as follows:

#### *Authority-wide:*

- The Authority's total net position was \$4,654,215.
- Cash and investments were \$4,292,487 and capital assets \$560,589.
- The Authority's program revenue totaling \$3,823,830 includes \$1,662,430 in charges for services and \$2,161,400 in special parcel taxes.
- The Authority Board of Directors voted to increase the special assessment for FY 2024/25 to \$97.00 per unit to maintain pace with expenses and ensure a proper reserve balance.

#### *Fund Basis:*

- General Fund assets totaled \$4,309,460 of which \$4,292,487 were cash and investments.
- Total General Fund revenue comprised of special parcel tax, transportation billing and investment earnings was \$4,010,833.
- General Fund expenditures of \$3,599,874 primarily include \$1,895,226 for the Marin County contract for EMS/Medic services, \$199,802 for the Central Marin Fire Authority Engine Medic Program and \$317,471 for the Ross Valley Fire Department Engine Medic Program.
- The increase in the fund balance of the General Fund was \$474,959.

### The Basic Financial Statements

With the implementation of GASB 34, the Authority now issues Authority-wide and individual Fund financial statements referred as Basic Financial Statements. Since the Authority has only one fund, the difference between these two statements is limited to the recording of the Authority's capital assets in the Authority-wide statements only.

The **Authority-wide Financial Statements** provide a longer-term view of the Agency’s activities as a whole and comprise the Statement of Net Position and the Statement of Activities. The Statement of Net Position provides information about the financial position of the Authority as a whole, including all its capitals assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The Statement of Activities provides information about all the Authority’s revenues and all its expenses, also on the full accrual basis, with the emphasis on measuring net revenues or expenses of each of the Agency’s programs.

The **Fund Financial Statements** report the Authority’s operations in more detail than the government-wide statements and focus primarily on the short-term activities of the Authority’s General Fund and other Major Funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

The year-over-year changes in the Authority-wide Statement of Net positions are as follows:

	<u>2024-25</u>	<u>2023-24</u>	<u>Inc./Dec.</u>
Cash and other assets	\$ 4,292,487	\$ 3,768,405	\$ 524,082
Accounts receivable	16,973	20,536	(3,563)
Capital assets	<u>560,589</u>	<u>190,800</u>	<u>369,789</u>
<b>Total Assets</b>	<u>4,870,049</u>	<u>3,979,741</u>	<u>890,308</u>
<b>Total Liabilities</b>	<u>215,834</u>	<u>170,274</u>	<u>45,560</u>
<b>Net Positions:</b>			
Net investment in capital assets	560,589	190,800	369,789
Unrestricted	<u>4,093,626</u>	<u>3,618,667</u>	<u>474,959</u>
<b>Total Net Position</b>	<u>\$ 4,654,215</u>	<u>\$ 3,809,467</u>	<u>\$ 844,748</u>

The \$524,082 increase in Cash and Other Assets is primarily due to the \$474,959 increase in unrestricted position and an increase in total liabilities of \$45,959.

The \$474,959 increase in unrestricted position is primarily due to the Authority’s unbudgeted increase in transport billing of \$362,430 and investment income of \$184,001.

The \$45,560 increase in total liabilities is primarily due to the difference in the timing of invoices payment compared to the previous fiscal year.

The \$369,789 increase in each the capital assets and the net investment in capital assets is primarily due to the acquisition of eight LP35 Cardiac Monitors offset by the annual depreciation expense.

The year-over-year changes in the Authority’s Statement of Activities are as follows:

	<u>2024-25</u>	<u>2023-24</u>	<u>Inc./Dec. \$</u>	<u>Inc./Dec. %</u>
<b>Revenue:</b>				
Program Revenue				
Charges for services	\$ 1,662,430	\$ 1,363,531	\$ 298,899	22%
Operating contributions	2,161,400	2,095,997	65,403	3%
General Revenue				
Investment Earnings	187,001	139,572	47,429	34%
Gain on sale of capital asset	21,026	-	21,026	0%
<b>Total Revenue</b>	<u>4,031,857</u>	<u>3,599,100</u>	<u>432,757</u>	12%
<b>Expenses</b>				
General Government	3,187,109	3,086,684	100,425	3%
Increase (decrease) in Net Positions:	844,748	512,416	332,332	65%
Net position - beginning	<u>3,809,467</u>	<u>3,297,051</u>	<u>512,416</u>	16%
Net position - ending	<u>4,654,215</u>	<u>3,809,467</u>	<u>844,748</u>	22%

FY 2024-25 Charges for Services comprised of Transportation Billing revenue and Medi-Cal payments increased by 22%. Operating contributions from the special parcel tax increased by 3%.

Investment earnings increased by \$47,429 due to the higher interest rate environment the market experienced in the previous year and the fair market value changes. The Financial Accounting Standards Board (FASB) issued Statement No. 157, Fair Value Measurement, the difference between the transaction price and fair value is recognized as a gain or loss in earnings.

General government expenses increased by \$100,425 primarily due to an increase of \$79,492 in in legal and consulting services and an increase of \$28,845 in contractual services and engine paramedic program.

## **CAPITAL ASSETS**

Under GASB 34, the Authority is required to record all its capital assets at their historical cost, and to depreciate these assets over their estimated useful lives. During FY 24-25, the Agency purchased eight LP35 Cardiac Monitors costing \$518,908. Total capital assets, net of accumulated depreciation as of June 30, 2024, is \$560,589. Further details on capital assets may be found in Note 3 of the financial statements.

## **CONTACTING THE AUTHORITY’S FINANCIAL MANAGEMENT**

The Basic Financial Statements are intended to provide citizens, taxpayers, investors, and creditors with a general overview of the Authority’s finances. Questions about this Report should be directed to the Administrative Services Director located in City Hall at 400 Magnolia Avenue, Larkspur, California 94939.

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# ROSS VALLEY PARAMEDIC AUTHORITY

## STATEMENT OF NET POSITION AND STATEMENT OF ACTIVITIES

The purpose of the Statement of Net Position and the Statement of Activities is to summarize the entire Authority's financial activities and financial position. They are prepared on the same basis as is used by most businesses, which means they include all the Authority's assets and deferred outflows of resources and all its liabilities and deferred inflows of resources, as well as all its revenues and expenses. This is known as the full accrual basis-the effect of all the Authority's transactions is taken into account, regardless of whether or when cash changes hands, but all material internal transactions between Authority funds have been eliminated.

The Statement of Net Position summarizes the financial position of all the Authority's financial position in a single column.

The Statement of Activities reports increases and decreases in the Authority's net position. It is also prepared on the full accrual basis, which means it includes all the Authority's revenues and all its expenses, regardless of when cash changes hands. This differs from the "modified accrual" basis used in the Fund financial statements, which reflect only current assets, current liabilities, deferred outflows/inflows of resources, available revenues and measurable expenditures.

The Statement of Activities presents the Authority's expenses first, listed by program. Program revenues-that is, revenues which are generated directly by these programs-are then deducted from program expenses to arrive at the net expense of each governmental program. The Authority's general revenues are then listed in the Governmental Activities, and the Change in Net Position is computed and reconciled with the Statement of Net Position.

These financial statements along with the fund financial statements and footnotes are called *Basic Financial Statements*.

ROSS VALLEY PARAMEDIC AUTHORITY  
STATEMENT OF NET POSITION  
June 30, 2025

ASSETS

Cash and investments:	\$ 4,292,487
Accounts receivable	16,973
Capital assets, net of accumulated depreciation	<u>560,589</u>
Total assets	<u>4,870,049</u>

LIABILITIES

Accounts payable	199,497
Deposits payable	<u>16,337</u>
Total liabilities	<u>215,834</u>

NET POSITION

Net investment in capital assets	560,589
Unrestricted (deficit)	<u>4,093,626</u>
Total net position	<u><u>\$ 4,654,215</u></u>

See accompanying Notes to Basic Financial Statements.

ROSS VALLEY PARAMEDIC AUTHORITY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2025

Program Expenses:

Paramedic services	\$ 3,187,109
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Program Revenues:

Charges for services	1,662,430
Operating Contributions from member agencies	2,161,400

Total Program Revenues	3,823,830
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Net Program Expense	(636,721)
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General Revenues:

Investment earnings	187,001
Gain on sale of capital asset	21,026

Total General Revenues	208,027
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Change in Net Position	844,748
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Net Position-Beginning	3,809,467
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Net Position-Ending	\$ 4,654,215
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See accompanying Notes to Basic Financial Statements.

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## FUND FINANCIAL STATEMENTS

Major funds are defined generally as having significant activities or balances in the current year.

The Authority's **General Fund** is its only fund and is therefore a major fund. It is used to account for all financial resources. General operating expenditures, fixed charges and capital costs are paid from this fund.

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ROSS VALLEY PARAMEDIC AUTHORITY  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
June 30, 2025

	<u>General Fund</u>
<b>ASSETS</b>	
Cash and investments	\$ 4,292,487
Accounts receivable	<u>16,973</u>
<b>Total assets</b>	<b><u>\$ 4,309,460</u></b>
<b>Liabilities:</b>	
Accounts payable	\$ 199,497
Deposits payable	<u>16,337</u>
<b>Total liabilities</b>	<b><u>215,834</u></b>
<b>Fund Balances: (Note 12)</b>	
Assigned:	
Vehicle/Equipment Replacement Reserve	1,301,761
Unassigned:	
General Fund Reserve	1,100,000
Remaining Unassigned	<u>1,691,865</u>
<b>Total fund balances</b>	<b><u>4,093,626</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 4,309,460</u></b>

See accompanying Notes to Basic Financial Statements.

ROSS VALLEY PARAMEDIC AUTHORITY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
June 30, 2025

<b>Total fund balances reported on the governmental fund balance sheet</b>	<u>\$ 4,093,626</u>
Amounts reported for Governmental Activities in the Statement of Net Position are different from those reported in the Governmental Funds above because of the following:	
CAPITAL ASSETS	
Capital assets used in Governmental Activities are not current assets or financial resources and therefore are not reported in the Governmental Fund.	<u>560,589</u>
<b>Net Position of Governmental Activities</b>	<u><u>\$ 4,654,215</u></u>

See accompanying Notes to Basic Financial Statements.

ROSS VALLEY PARAMEDIC AUTHORITY  
GOVERNMENTAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund
<b>REVENUES:</b>	
Parcel tax revenue from member agencies:	
Town of Fairfax	\$ 361,128
Kentfield Fire Protection District	271,881
City of Larkspur	702,949
County of Marin Service Area #27	71,203
Town of Ross	92,669
Town of San Anselmo	572,507
Sleepy Hollow Fire Protection District	89,065
Transport billing	1,662,430
Investment earnings	187,001
<b>Total revenues</b>	<b>4,010,833</b>
<b>EXPENDITURES:</b>	
Meeting stipends	5,880
Accounting and auditing	57,648
Transport billing	64,415
Legal and consulting services	101,294
Marin County contractual services	1,788,545
Tax collection service	7,904
Disposable medical supplies	57,341
EMS training/supply reimbursement	59,377
Engine company paramedic programs	517,272
ALS backup	103,000
Insurance	5,944
Rent	34,276
Automotive fuel and repairs	36,986
Miscellaneous	12,246
Defibrillators	3,236
Payment to other agencies	203,020
Capital outlay	541,490
<b>Total expenditures</b>	<b>3,599,874</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>410,959</b>
<b>OTHER FINANCING SOURCES (USES)</b>	
Proceeds from sale of capital asset	64,000
<b>Total other financing sources (uses)</b>	<b>64,000</b>
<b>Net change in fund balances</b>	<b>474,959</b>
FUND BALANCES, Beginning of year	3,618,667
FUND BALANCES, End of year	<b>\$ 4,093,626</b>

See accompanying Notes to Basic Financial Statements.

ROSS VALLEY PARAMEDIC AUTHORITY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS-STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2025

The schedule below reconciles the Net Changes in Fund Balance reported on the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance, which measures only changes in current assets and current liabilities on the modified accrual basis, with the Change in Net Position of Governmental Activities reported in the Statement of Activities, which is prepared on the full accrual basis.

NET CHANGE IN FUND BALANCE - TOTAL GOVERNMENTAL FUND	\$ 474,959
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Amounts reported for governmental activities in the Statement of Activities are different because of the following:

CAPITAL ASSETS TRANSACTIONS

Governmental funds reported capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated lives as depreciation expense. This was the amount of capital assets recorded in the current period.	518,907
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Depreciation expense on capital assets was reported in the Government-Wide Statement of Activities, but did not require the use of current financial resources. Therefore, depreciation expense was not reported as expenditures in the governmental funds, net of the amount related to internal service funds.	(106,144)
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Gain on sale of capital asset is not recorded in the governmental funds since the asset is not recorded there but it is recorded in the government-wide	21,026
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Proceeds from sale of capital assets are recorded in the governmental funds but the gain or loss is recorded in the government-wide	(64,000)
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<b>Change in Net Position of Governmental Activities</b>	<u><u>\$ 844,748</u></u>
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ROSS VALLEY PARAMEDIC AUTHORITY  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Original	Final Budgeted	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>REVENUES:</b>				
Parcel tax revenue from member agencies:				
Town of Fairfax	\$ 363,432	\$ 363,432	\$ 361,128	\$ (2,304)
Kentfield Fire Protection District	274,134	274,134	271,881	(2,253)
City of Larkspur	701,204	701,204	702,949	1,745
County of Marin Service Area #27	70,929	70,929	71,203	274
Town of Ross	92,991	92,991	92,669	(322)
Town of San Anselmo	578,616	578,616	572,507	(6,109)
Sleepy Hollow Fire Protection District	88,400	88,400	89,065	665
Transport billing	1,300,000	1,300,000	1,662,430	362,430
Investment earnings	3,000	3,000	187,001	184,001
<b>Total revenues</b>	<u>3,472,706</u>	<u>3,472,706</u>	<u>4,010,833</u>	<u>538,127</u>
<b>EXPENDITURES:</b>				
Meeting stipends	4,800	4,800	5,880	(1,080)
Accounting and auditing	57,615	57,615	57,648	(33)
Transport billing	55,729	55,729	64,415	(8,686)
Legal and consulting services	55,000	125,000	101,294	23,706
Marin County contractual services	1,809,000	1,809,000	1,788,545	20,455
Tax collection service	9,270	9,270	7,904	1,366
Disposable medical supplies	81,955	81,955	57,341	24,614
EMS training/supply reimbursement	90,000	90,000	59,377	30,623
Engine company paramedic programs	517,054	517,054	517,272	(218)
ALS backup	103,000	103,000	103,000	-
Insurance	6,010	6,010	5,944	66
Rent	36,060	36,060	34,276	1,784
Automotive fuel and repairs	27,149	27,149	36,986	(9,837)
Miscellaneous	17,696	17,696	12,246	5,450
Defibrillators	13,113	13,113	3,236	9,877
Payment to other agencies	243,750	243,750	203,020	40,730
Capital outlay	175,000	660,000	541,490	118,510
<b>Total expenditures</b>	<u>3,302,201</u>	<u>3,857,201</u>	<u>3,599,874</u>	<u>257,327</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>170,505</u>	<u>(384,495)</u>	<u>410,959</u>	<u>795,454</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of capital asset	-	-	64,000	64,000
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>64,000</u>	<u>64,000</u>
<b>Net change in fund balance</b>	<u>\$ 170,505</u>	<u>\$ (384,495)</u>	<u>474,959</u>	<u>\$ 859,454</u>
FUND BALANCES, Beginning of year			<u>3,618,667</u>	
FUND BALANCES, End of year			<u>\$ 4,093,626</u>	

See accompanying Notes to Basic Financial Statements.

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**ROSS VALLEY PARAMEDIC AUTHORITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Ross Valley Paramedic Authority (Authority) is a joint powers authority created in 1982 by the Town of Fairfax, Kentfield Fire Protection District, City of Larkspur, County of Marin, Town of Ross, Town of San Anselmo and Sleepy Hollow Fire Protection District. The purpose of the Authority is to provide paramedic services to the citizens of these entities. The Authority is controlled by a seven member board consisting of one member from each of the participating entities. None of the entities exercise specific control over the budgeting and financing of the Authority's activities. The County of Marin Fire Department by contract provides full-time County employees including supervision by County fire department officers to render the paramedic services. Administrative and accounting services are provided by the City of Larkspur.

The Authority's operations are financed by a parcel tax on each residential unit and an equivalent amounts for commercial property and transport billings. During the fiscal year ended June 30, 2025, the tax rate was \$97.0 per unit, including a collection fee of \$0.50 levied by the County of Marin.

The accounting policies of the Ross Valley Paramedic Authority conform with generally accepted accounting principles as applicable to governments. The following is a summary of the significant policies:

**B. Basis of Presentation**

The Authority's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

These Statements require that the financial statements described below be presented.

**Government-wide Statements:** The Statement of Net Position and the Statement of Activities include the financial activities of the overall Authority. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Authority's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs, (b) grants and *contributions* that are restricted to meeting the operational needs of a particular program and (c) fees, grants and contributions that are restricted to financing the acquisition or construction of capital assets. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**Fund Financial Statements:** The fund financial statements provide information about the Authority's fund. The emphasis of fund financial statements is on major individual governmental fund displayed in a column.

**C. Major Fund**

The Authority's **General Fund** is its only fund. It is used to account for all financial resources. General operating expenditures, fixed charges and capital costs are paid from this fund.

**ROSS VALLEY PARAMEDIC AUTHORITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***D. Basis of Accounting***

The government-wide financial statements are reported using the *economic resources measurement focus* and the full *accrual basis* of accounting. Revenues are recorded when *earned* and expenses are recorded at the time liabilities are *incurred*, regardless of when the related cash flows take place. Basis of accounting refers to *when* revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements, regardless of the measurement focus applied. All governmental funds are accounted for using the modified accrual basis of accounting. Thus, fund revenues are recognized when they become measurable *and* available as net current assets. Measurable means the amount of the transaction can be determined and available means the amount is collectible within the current period or soon enough thereafter (generally sixty days) to be used to pay liabilities of the current period. Amounts which could not be measured or were not available were not accrued as revenue in the current fiscal year.

Governmental funds are reported using the *current financial resources* measurement focus and the *modified accrual* basis of accounting. Under this method, revenues are recognized when *measurable* and *available*. The Authority considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Governmental capital asset acquisitions are reported as *expenditures* in governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as *other financing sources*.

Those revenues susceptible to accrual are contributions from member agencies, interest revenue and charges for services. Fines and forfeitures are not susceptible to accrual because they are not measurable until received in cash.

*Non-exchange transactions*, in which the Authority gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

***E. Budgets and Budgetary Accounting***

The Authority follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to the end of the fiscal year, a proposed operating budget is submitted to the Board of Directors for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted through passage of a resolution.
- b. Formal budgetary integration is employed as a management control device during the year. Budgets are adopted on a basis consistent with generally accepted accounting principles.
- c. The budget is legally enacted through passage of a resolution before July 1.

**ROSS VALLEY PARAMEDIC AUTHORITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Expenditures in Excess of Appropriations**

The departments below incurred expenditures in excess of appropriations in the amounts below. These General Fund had sufficient fund balance or revenues to finance these expenditures.

	Excess of Expenditures Over Appropriations
General Fund:	
Automotive fuel and repairs	\$ 9,837
Meeting stipends	1,080
Accounting and auditing	33
Transport Billing	8,686
Engine Company Paramedic Programs	218

**G. Fair Value Measurements**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 inputs are inputs - other than quoted prices included within level 1 - that are observable for an asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for an asset or liability.

If the fair value of an asset or liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

**H. Estimates and Assumptions**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**ROSS VALLEY PARAMEDIC AUTHORITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 2 - CASH AND INVESTMENTS**

As of June 30, 2025, the Authority held cash and investments in the City of Larkspur investment pool so that it can be invested at maximum yield, consistent with safety and liquidity, while individual funds can make expenditures at any time. The City's investment policy and the California Government Code permit investments in United States Treasury Obligations, United States Agency Securities, Bankers' Acceptances, Medium-Term Notes, Commercial Paper, Repurchase Agreements, Certificates of Deposit, the California Local Agency Investment Fund (LAIF), Money Market Mutual Funds and the Investment Trust of California (CALTrust). Please see the City of Larkspur's basic financial statements for the year ended June 30, 2025, for more information.

***Fair Value Hierarchy***

The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Certificates of Deposit and Federal Agency Bonds are classified in Level 2 of the fair value hierarchy. At June 30, 2025, the fair value approximated the Authority's cost. Fair value is defined as the quoted market value on the last trading day of the period.

Investments in LAIF and CalTrust are not subject to the fair value hierarchy.

The Authority also invests in Money Market Funds, which are not subject to the requirements of fair value hierarchy.

**NOTE 3 - CAPITAL ASSETS**

All capital assets are valued at historical cost or estimate historical cost if actual historical cost is not available. Contributed capital assets are valued at their estimated acquisition value on the date contributed.

The purpose of depreciation is to spread the cost of capital assets equitably among all users over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets.

Depreciation is provided using the straight-line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The Authority has assigned the useful life of 10 years with a capitalization threshold of \$5,000.

Changes in the capital assets are as follows:

	Balance 6/30/2024	Additions	Deletions	Balance 6/30/2025
<b>Capital assets being depreciated:</b>				
Machinery & Equipment	\$ 776,276	\$ 518,907	\$ (448,610)	\$ 846,573
<b>Less accumulated depreciation for:</b>				
Machinery & Equipment	(585,476)	(106,144)	405,636	(285,984)
	<u>\$ 190,800</u>	<u>\$ 412,763</u>	<u>\$ (42,974)</u>	<u>\$ 560,589</u>

**ROSS VALLEY PARAMEDIC AUTHORITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 4 - NET POSITION AND FUND BALANCES**

**A. Net Position**

Net Position is the excess of all the Authority's assets and deferred outflows of resources over all its liabilities and deferred inflows of resources, regardless of fund. Net Position is divided into three captions. These captions apply only to Net Position, which is determined only at the Government- wide level, and are described below:

*Net Investment in Capital Assets* describes the portion of Net Position which is represented by the current net book value of the Authority's capital assets.

*Unrestricted* describes the portion of Net Position which is not restricted to use.

**B. Fund Balance**

Governmental fund balances represent the net current assets of each fund. Net current assets generally represent a fund's cash and receivables, less its liabilities.

The Authority classifies its fund balances based on spending constraints imposed on the use of resources. For programs with multiple funding sources, the Authority prioritizes and expends funds in the following order: Restricted, Committed, Assigned, and Unassigned. Each category in the following hierarchy is ranked according to the degree of spending constraint:

*Nonspendable* represents balances set aside to indicate items do not represent available, spendable resources even though they are a component of assets. Fund balances required to be maintained intact and assets not expected to be converted to cash, such as prepaids, are included. However, if proceeds realized from the sale or collection of nonspendable assets are restricted, committed or assigned, then Nonspendable amounts are required to be presented as a component of the applicable category. As of June 30, 2025 the Authority does not have any nonspendable fund balance.

*Restricted* fund balances have external restrictions imposed by creditors, grantors, contributors, laws, regulations, or enabling legislation which requires the resources to be used only for a specific purpose. As of June 30, 2025 the Authority does not have any restricted fund balance.

*Committed* fund balances have constraints imposed by formal action of the Board which may be altered only by formal action of the Board. Nonspendable amounts subject to Board commitments are included along with spendable resources. As of June 30, 2025, the Authority does not have any committed fund balance.

*Assigned* fund balances are amounts constrained by the Authority's intent to be used for a specific purpose, but are neither restricted nor committed. Intent is expressed by the Board or its designee and may be changed at the discretion of the Board or its designee. This category includes Nonspendables, when it is the Board's intent to use proceeds or collections for a specific purpose, and residual fund balances, if any, which have not been restricted or committed.

*Unassigned* fund balance represents residual amounts that have not been restricted, committed, or assigned. This includes the residual general fund balance and residual fund deficits, if any, of other governmental funds.

**ROSS VALLEY PARAMEDIC AUTHORITY**  
**Notes to Basic Financial Statements**  
**For the Year Ended June 30, 2025**

**NOTE 4 - NET POSITION AND FUND BALANCES (Continued)**

**C. Minimum Fund Balance and Reserve Policies**

The Authority adopted a Fund Balance Reserve Policy with Resolution 2025-02, which established a minimum fund balance policy as well as a vehicle/equipment replacement reserve as follows:

*Minimum Unassigned Fund Balance Reserve Level:* It is the goal of the Authority to maintain a General Fund Reserve of, at a minimum, 20% of the projected operating expenditures for each fiscal year. The reserve is intended to be used in the event of a financial shortfall and for the purpose of providing sufficient working capital. Should the General Fund Reserve fall below 20%, the Authority will implement measures to restore the reserve percentage to 20%. The amount of the General Fund Reserve was \$1,100,000 as of June 30, 2025 and is included with the unassigned fund balance of the Authority.

*Vehicle/Equipment Replacement Reserve:* The purpose of the reserve is to provide for the orderly and timely replacement of ambulances and emergency equipment. The assigned fund balance of the reserve at June 30, 2025 was \$1,301,761.

**NOTE 5 - INSURANCE COVERAGE**

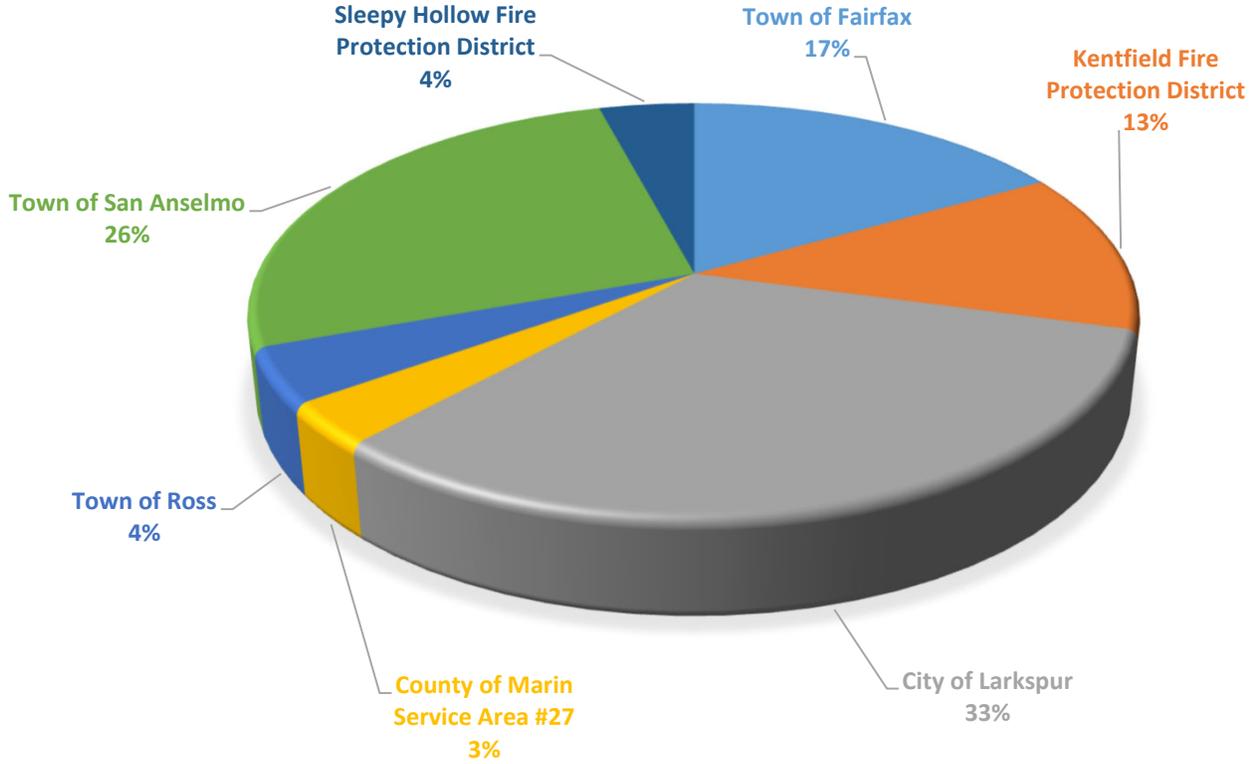
The Authority's insurance coverage is as follows:

Type	Limits/Amounts
Commercial Excess Liability	\$3,000,000/each occurrence \$6,000,000/products - completed operations aggregate (where applicable) \$6,000,000/aggregate
Automobile Liability	\$1,000,000/combined single limit
General Liability	\$1,000,000/each occurrence \$5,000/medical expense (any one person) \$1,000,000/personal & advertising injury \$3,000,000/general aggregate \$3,000,000/products - completed operations aggregate (where applicable)
Management Liability	\$1,000,000/each wrongful act or offense \$3,000,000/aggregate
Management Liability - Coverage C Cyber Liability	\$1,000,000/each electronic information security event
Management Liability - Coverage D Privacy Crisis Management Expense	\$50,000/each privacy event
Management Liability - Coverage E Cyber Extorsion Expense	\$20,000/each cyber extorsion threat
Management Liability - Coverage D & E Aggregate Limit of Insurance	\$50,000/aggregate
Management Liability - HIPAA Fines and Penalties Schedule	\$100,000/each HIPAA claim \$100,000/aggregate
Business Personal Property, Special (Including theft)	\$55,449
Business Personal Property, Earthquake	\$55,449
Business Personal Property, Flood	\$55,449
EDP Software, Special (Including theft)	\$250,000
Monies and Securities On/Off Premises, Special (Including theft)	\$30,000

## Statistical Information

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**ROSS VALLEY PARAMEDIC AUTHORITY  
CHART OF REVENUES FORM MEMBER AGENCIES  
FOR THE YEAR ENDED JUNE 30, 2025**



PARCEL TAX REVENUES

Town of Fairfax  
 Kentfield Fire Protection District  
 City of Larkspur  
 County of Marin Service Area #27  
 Town of Ross  
 Town of San Anselmo  
 Sleepy Hollow Fire Protection District

General Fund

\$ 361,128  
 271,881  
 702,949  
 71,203  
 92,669  
 572,507  
 89,065

Total Member Contributions

\$ 2,161,402

# Ross Valley Paramedic Authority

Larkspur, California

*Auditor's Communication with  
Those Charged with Governance*

*For the year ended June 30, 2025*



November 21, 2025

To the Honorable Directors  
of the Board of Directors of the Ross Valley Paramedic Authority  
Larkspur, California

We have audited the financial statements of the Ross Valley Paramedic Authority (Authority) as of and for the year ended June 30, 2025, and have issued our report thereon dated November 21, 2025. Professional standards require that we advise you of the following matters relating to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated June 2, 2025, our responsibility, as described by professional standards, is to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Authority solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

To the Honorable Directors  
of the Board of Directors of the Ross Valley Paramedic Authority  
Larkspur, California  
Page 2

## **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

## **Significant Risks Identified**

We have identified the following significant risks:

- *Risk of Management Override of Internal Controls* - A risk of management override of internal controls exists at any entity where management can change or decide not to perform that entity's internal controls.
- *Revenue Recognition Risk* - Errors in revenue recognition can affect the net position of the Authority.

## **Qualitative Aspects of the Entity's Significant Accounting Practices**

### *Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Authority is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during the year ended June 30, 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

### *Significant Accounting Estimates and Related Disclosures*

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements is capital asset depreciation and useful life.

To the Honorable Directors  
of the Board of Directors of the Ross Valley Paramedic Authority  
Larkspur, California  
Page 3

Management's estimate of capital assets depreciation and useful life is based on historical useful lives of such assets, and actuarial assumptions, respectively. We evaluated the key factors and assumptions used to develop the estimate of capital assets depreciation and useful life and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

#### *Financial Statement Disclosures*

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Authority's financial statements relate to:

- Summary of Significant Accounting Policies
- Cash and Investments
- Capital Assets

#### **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

#### **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. Management has corrected all identified misstatements. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole or applicable opinion units.

To the Honorable Directors  
of the Board of Directors of the Ross Valley Paramedic Authority  
Larkspur, California  
Page 4

### **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Authority's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

### **Representations Requested from Management**

We have requested certain written representations from management, which are included in the attached letter dated November 21, 2025.

### **Management's Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

### **Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the Authority, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Authority's auditors.

### **Required Supplementary Information**

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

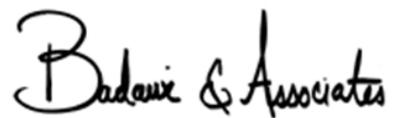
To the Honorable Directors  
of the Board of Directors of the Ross Valley Paramedic Authority  
Larkspur, California  
Page 5

### **Other Information Included in Basic Financial Statement Report**

Pursuant to professional standards, our responsibility as auditors for chart of revenues from member agencies, whether financial or nonfinancial, included in the Authority's basic financial statement report, does not extend beyond the information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards, we have read the information and considered whether such information, or the manner of its presentation, was materially inconsistent with its presentation in the financial statements.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the information and use of the Board of Directors, and management of the Authority and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Badawi & Associates".

Badawi & Associates, CPAs  
Emeryville, California  
November 21, 2025



# Ross Valley Paramedic Authority

400 MAGNOLIA AVENUE  
LARKSPUR, CA 94939

(415) 927-5014  
Fax (415) 927-5131

**MEMBER  
AGENCIES**  
Town of Corte Madera  
Town of Fairfax  
Kentfield Fire Dist.  
City of Larkspur  
County of Marin  
Town of Ross  
Town of San Anselmo  
Sleepy Hollow Fire Dist.

November 21, 2025

Badawi & Associates, CPAs  
5901 Christie Avenue, Suite 307  
Emeryville, CA 94608

This representation letter is provided in connection with your audit of the financial statements of the Ross Valley Paramedic Authority (Authority) as of June 30, 2025, and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of the Authority in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of November 21, 2025:

## **Financial Statements**

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated June 2, 2025, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
5. We have reviewed, approved, and taken responsibility for the financial statements and related notes.

6. We have a process to track the status of audit findings and recommendations.
7. We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
8. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures, are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of the applicable financial reporting framework.
9. All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
10. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
11. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
12. All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
13. All funds and activities are properly classified.
14. All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
15. All components of net position, nonspendable fund balance, and restricted, committed, assigned, and unassigned fund balance are properly classified and, if applicable, approved.
16. Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
17. All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
18. All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
19. All interfund and intra-entity transactions and balances have been properly classified and reported.
20. Special items and extraordinary items have been properly classified and reported.
21. Deposit and investment risks have been properly and fully disclosed.

22. Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
23. All required supplementary information is measured and presented within the prescribed guidelines.
24. With regard to investments and other instruments reported at fair value:
  - a. The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
  - b. The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
  - c. The disclosures related to fair values are complete, adequate, and in accordance with U.S. GAAP.
  - d. There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
25. With respect to providing assistance in preparation of the financial statements and related notes of the Authority, we have performed the following:
  - a. Made all management decisions and performed all management functions;
  - b. Assigned a competent individual to oversee the services;
  - c. Evaluated the adequacy of the services performed;
  - d. Evaluated and accepted responsibility for the result of the service performed; and
  - e. Established and maintained internal controls, including monitoring ongoing activities.

**Information Provided**

26. We have provided you with:
  - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
  - b. Additional information that you have requested from us for the purpose of the audit; and
  - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
27. The financial statements and any other information included in the annual report are consistent with one another, and the other information does not contain any material misstatements.
28. All transactions have been recorded in the accounting records and are reflected in the financial statements.
29. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

30. We have provided to you our analysis of the entity's ability to continue as a going concern, including significant conditions and events present, and if necessary, our analysis of management's plans, and our ability to achieve those plans.
31. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - a. Management;
  - b. Employees who have significant roles in internal control; or
  - c. Others where the fraud could have a material effect on the financial statements.
32. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, vendors, regulators, or others.
33. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
34. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
35. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
36. The Authority has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
37. We have disclosed to you all guarantees, whether written or oral, under which the Authority is contingently liable.
38. We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the entity will make a payment on any guarantee.
39. For nonexchange financial guarantees where we have declared liabilities, the amount of the liability recognized is the discounted present value of the best estimate of the future outflows expected to be incurred as a result of the guarantee. Where there was no best estimate but a range of estimated future outflows has been established, we have recognized the minimum amount within the range.
40. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
41. We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.

42. There are no:

- a. Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
- b. Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.
- c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
- d. Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).

43. The Authority has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.

44. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

45. We have reviewed and approved the various adjusting journal entries that were proposed by you for recording in our books and records reflected in the financial statements.

46. The Authority has satisfactory title to all owned assets (not right to use assets that are leased), and there are no liens or encumbrances on such capital assets; nor has the Authority pledged any capital assets as collateral.

47. There have been no cybersecurity breaches or other cyber events whose effects should be considered for disclosure in the financial statements, as a basis for a loss contingency, or otherwise considered when preparing the financial statements.

48. The significant judgements made in making the accounting estimates have taken into account all relevant information of which we are aware.

49. We have consistently and appropriately selected and applied methods, assumptions, and data when making the accounting estimates.

50. The assumptions we used in making and disclosing accounting estimates appropriately reflect our intent and ability to carry out specific courses of action on behalf of the Authority when relevant to the accounting estimates and disclosures.

51. The disclosures related to accounting estimates, including those disclosures describing estimation uncertainty, are complete and are reasonable in the context of the applicable financial reporting framework.

52. We have obtained and applied appropriate specialized skills and expertise in making the accounting estimates.

53. We are not aware of any events subsequent to the date of the financial statements that require adjustment to our accounting estimates and related disclosures included in the financial statements
54. The methods and significant inputs and assumptions used to determine fair values of financial instruments are determined by the Authority's investment custodians. The methods and significant assumptions used result in a measure of fair value appropriate for financial statement measurement and disclosure purposes and are in accordance with the provisions of GASB Statement No. 72, *Fair Value Measurement and Application*.
55. With respect to the chart of revenue from member agencies (Supplementary Information) on which an in-relation opinion is issued accompanying the financial statements:
  - a. We acknowledge our responsibility for the presentation of the Supplementary Information in accordance with U.S. GAAP.
  - b. We believe the Supplementary Information, including its form and content, is fairly presented in accordance with U.S. GAAP.
  - c. The methods of measurement or presentation have not changed from those used in the prior period.
  - d. There were no significant assumptions or interpretations underlying the measurement of the Supplementary Information.
  - e. When the Supplementary Information is not presented with the audited financial statements, management will make the audited financial statements readily available to the intended users of the Supplementary Information no later than the date of issuance by the entity of the Supplementary Information and the auditor's report thereon.
  - f. We acknowledge our responsibility to include the auditor's report on the Supplementary Information in any document containing the Supplementary Information and that indicates the auditor reported on such Supplementary Information.
  - g. We acknowledge our responsibility to present the Supplementary Information with the audited financial statements or, if the Supplementary Information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the Supplementary Information no later than the date of issuance by the entity of the Supplementary Information and the auditor's report thereon.
56. With respect to the management's discussion and analysis (RSI) accompanying the financial statements:
  - a. We acknowledge our responsibility for the presentation of the RSI in accordance with U.S. GAAP.
  - b. We believe the RSI, including its form and content, is measured and fairly presented in accordance with U.S. GAAP.
  - c. The methods of measurement or presentation have not changed from those used in the prior period.

- d. There were no significant assumptions or interpretations underlying the measurement or presentation of the RSI.

Signed by:

*Jason Weber*

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Jason Weber, Executive Director

DocuSigned by:

*Emilia Gabriele*

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Emilia Gabriele, Administrative Services Director



# Ross Valley Paramedic Authority

400 MAGNOLIA AVENUE  
LARKSPUR, CA 94939

(415) 927-5014  
Fax (415) 927-5131

**MEMBER  
AGENCIES**  
Town of Corte Madera  
Town of Fairfax  
Kentfield Fire Dist.  
City of Larkspur  
County of Marin  
Town of Ross  
Town of San Anselmo  
Sleepy Hollow Fire Dist.

November 21, 2025

Badawi & Associates, CPAs  
5901 Christie Avenue, Suite 307  
Emeryville, CA 94608

This representation letter is provided in connection with your audit of the financial statements of the Ross Valley Paramedic Authority (Authority) as of June 30, 2025, and for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of the Authority in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of November 21, 2025:

## **Financial Statements**

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated June 2, 2025, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
5. We have reviewed, approved, and taken responsibility for the financial statements and related notes.

6. We have a process to track the status of audit findings and recommendations.
7. We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
8. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures, are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of the applicable financial reporting framework.
9. All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
10. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
11. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
12. All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
13. All funds and activities are properly classified.
14. All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
15. All components of net position, nonspendable fund balance, and restricted, committed, assigned, and unassigned fund balance are properly classified and, if applicable, approved.
16. Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
17. All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
18. All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
19. All interfund and intra-entity transactions and balances have been properly classified and reported.
20. Special items and extraordinary items have been properly classified and reported.
21. Deposit and investment risks have been properly and fully disclosed.

22. Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
23. All required supplementary information is measured and presented within the prescribed guidelines.
24. With regard to investments and other instruments reported at fair value:
  - a. The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
  - b. The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
  - c. The disclosures related to fair values are complete, adequate, and in accordance with U.S. GAAP.
  - d. There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
25. With respect to providing assistance in preparation of the financial statements and related notes of the Authority, we have performed the following:
  - a. Made all management decisions and performed all management functions;
  - b. Assigned a competent individual to oversee the services;
  - c. Evaluated the adequacy of the services performed;
  - d. Evaluated and accepted responsibility for the result of the service performed; and
  - e. Established and maintained internal controls, including monitoring ongoing activities.

**Information Provided**

26. We have provided you with:
  - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
  - b. Additional information that you have requested from us for the purpose of the audit; and
  - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
27. The financial statements and any other information included in the annual report are consistent with one another, and the other information does not contain any material misstatements.
28. All transactions have been recorded in the accounting records and are reflected in the financial statements.
29. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

30. We have provided to you our analysis of the entity's ability to continue as a going concern, including significant conditions and events present, and if necessary, our analysis of management's plans, and our ability to achieve those plans.
31. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - a. Management;
  - b. Employees who have significant roles in internal control; or
  - c. Others where the fraud could have a material effect on the financial statements.
32. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, vendors, regulators, or others.
33. We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
34. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
35. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
36. The Authority has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
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38. We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the entity will make a payment on any guarantee.
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- a. Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
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- c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
- d. Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).

43. The Authority has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.

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48. The significant judgements made in making the accounting estimates have taken into account all relevant information of which we are aware.

49. We have consistently and appropriately selected and applied methods, assumptions, and data when making the accounting estimates.

50. The assumptions we used in making and disclosing accounting estimates appropriately reflect our intent and ability to carry out specific courses of action on behalf of the Authority when relevant to the accounting estimates and disclosures.

51. The disclosures related to accounting estimates, including those disclosures describing estimation uncertainty, are complete and are reasonable in the context of the applicable financial reporting framework.

52. We have obtained and applied appropriate specialized skills and expertise in making the accounting estimates.

53. We are not aware of any events subsequent to the date of the financial statements that require adjustment to our accounting estimates and related disclosures included in the financial statements
54. The methods and significant inputs and assumptions used to determine fair values of financial instruments are determined by the Authority's investment custodians. The methods and significant assumptions used result in a measure of fair value appropriate for financial statement measurement and disclosure purposes and are in accordance with the provisions of GASB Statement No. 72, *Fair Value Measurement and Application*.
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  - a. We acknowledge our responsibility for the presentation of the Supplementary Information in accordance with U.S. GAAP.
  - b. We believe the Supplementary Information, including its form and content, is fairly presented in accordance with U.S. GAAP.
  - c. The methods of measurement or presentation have not changed from those used in the prior period.
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  - e. When the Supplementary Information is not presented with the audited financial statements, management will make the audited financial statements readily available to the intended users of the Supplementary Information no later than the date of issuance by the entity of the Supplementary Information and the auditor's report thereon.
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  - g. We acknowledge our responsibility to present the Supplementary Information with the audited financial statements or, if the Supplementary Information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the Supplementary Information no later than the date of issuance by the entity of the Supplementary Information and the auditor's report thereon.
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  - a. We acknowledge our responsibility for the presentation of the RSI in accordance with U.S. GAAP.
  - b. We believe the RSI, including its form and content, is measured and fairly presented in accordance with U.S. GAAP.
  - c. The methods of measurement or presentation have not changed from those used in the prior period.

- d. There were no significant assumptions or interpretations underlying the measurement or presentation of the RSI.

Signed by:

*Jason Weber*

66C7D16AAAABC4C7...

Jason Weber, Executive Director

DocuSigned by:

*Emilia Gabriele*

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Emilia Gabriele, Administrative Services Director



**BADAWI & ASSOCIATES**  
Certified Public Accountants

# Ross Valley Paramedic Authority

## Presentation to the Board of Directors

December 4, 2025



**2025 Audit of the  
Ross Valley Paramedic  
Authority**



# Agenda

- Our Firm and the Engagement Team
- Deliverables and Scope of the Audit
- Audit Methodology
- Areas of Primary Audit Risk
- Auditor's Report and Financial Statements
- Required Communications
- New Accounting Standards



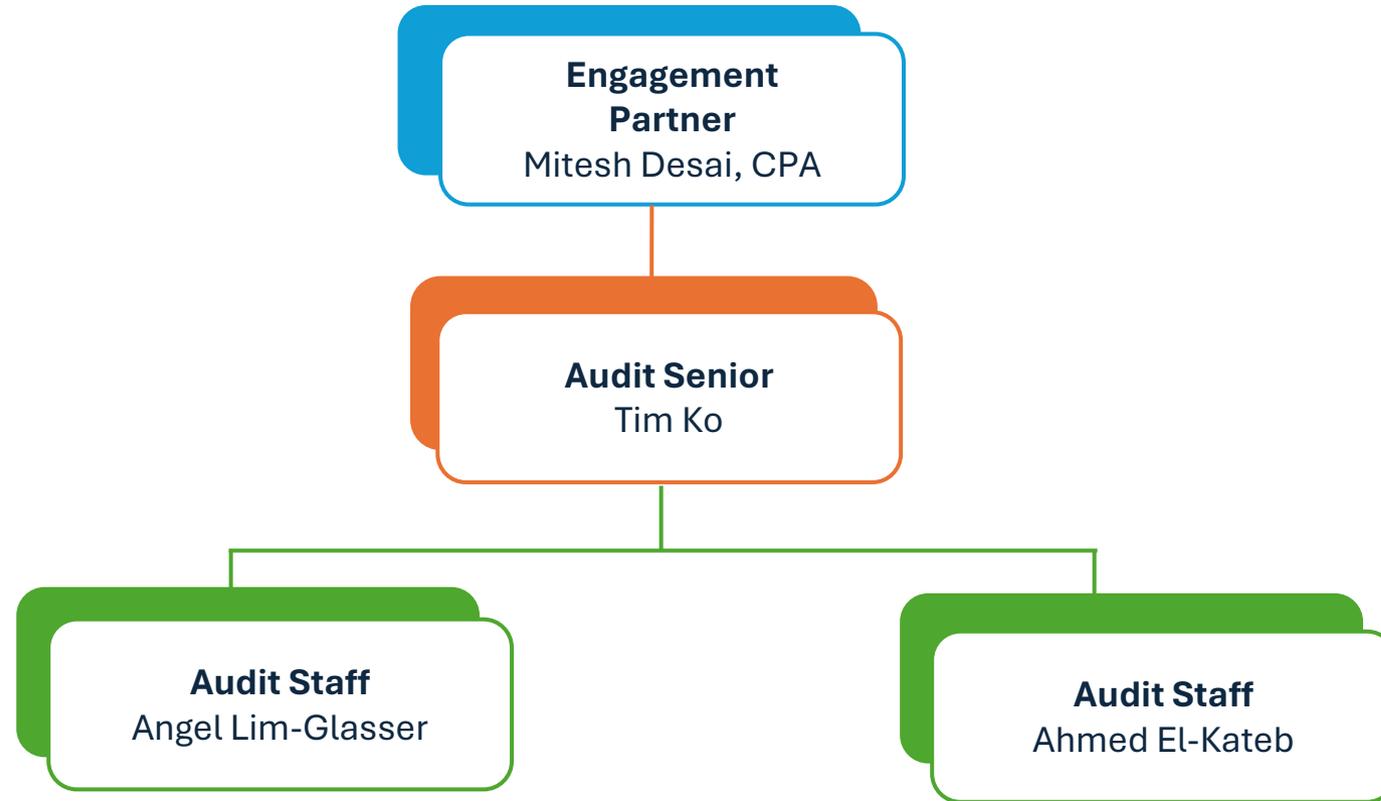
# **Our Firm and the Engagement Team**



# Our Firm – By the Numbers



# Engagement Team





# Deliverables and Scope of the Audit





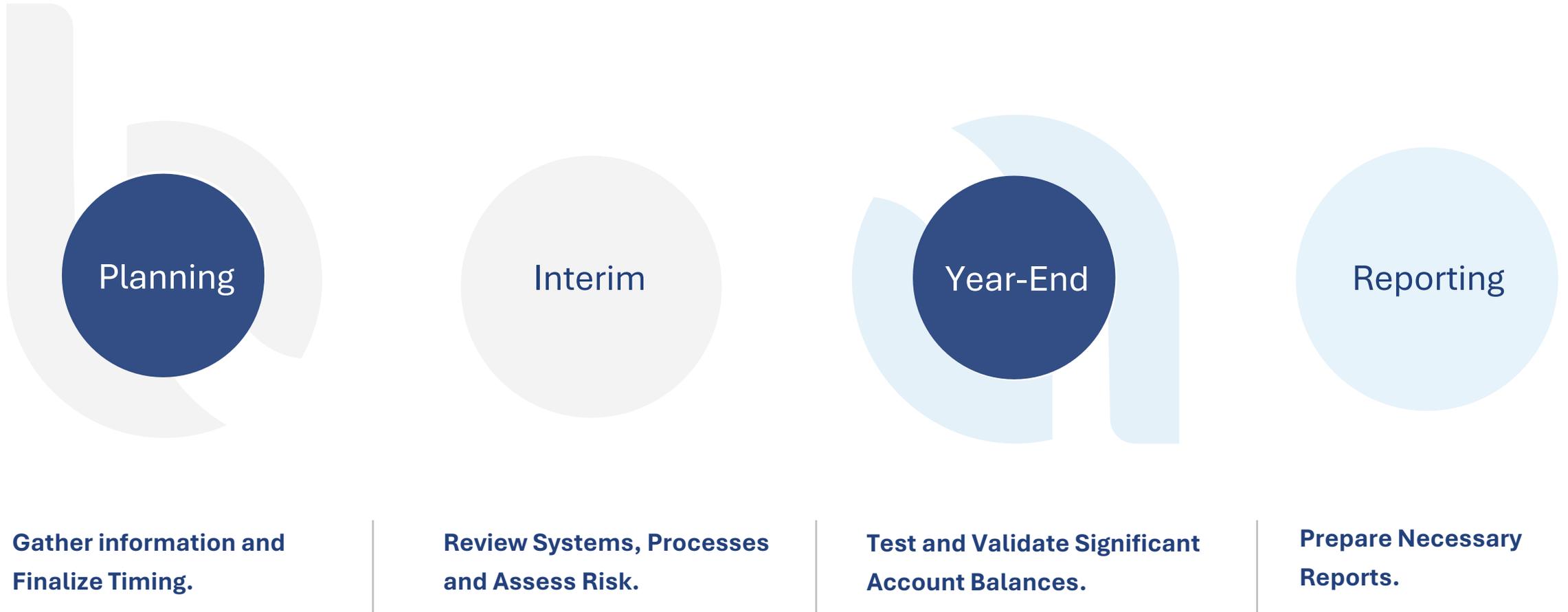
# Audit Methodology



# Deliverables and Scope of the Audit



# Audit Methodology





# Areas of Primary Audit Risk



# Areas of Primary Audit Risk

Risk of Management Override of Controls – The risk of management override of controls was addressed by the following procedures:

- Assigned staff based on consideration of audit risk.
- Incorporated an element of unpredictability in the audit.
- Considered the selection and application of significant accounting principles.
- Examined journal entries prepared by management.
- Reviewed accounting estimates for bias.
- Evaluated the business rationale for unusual transactions.
- Evaluated the appropriateness of fraud-related inquiries.

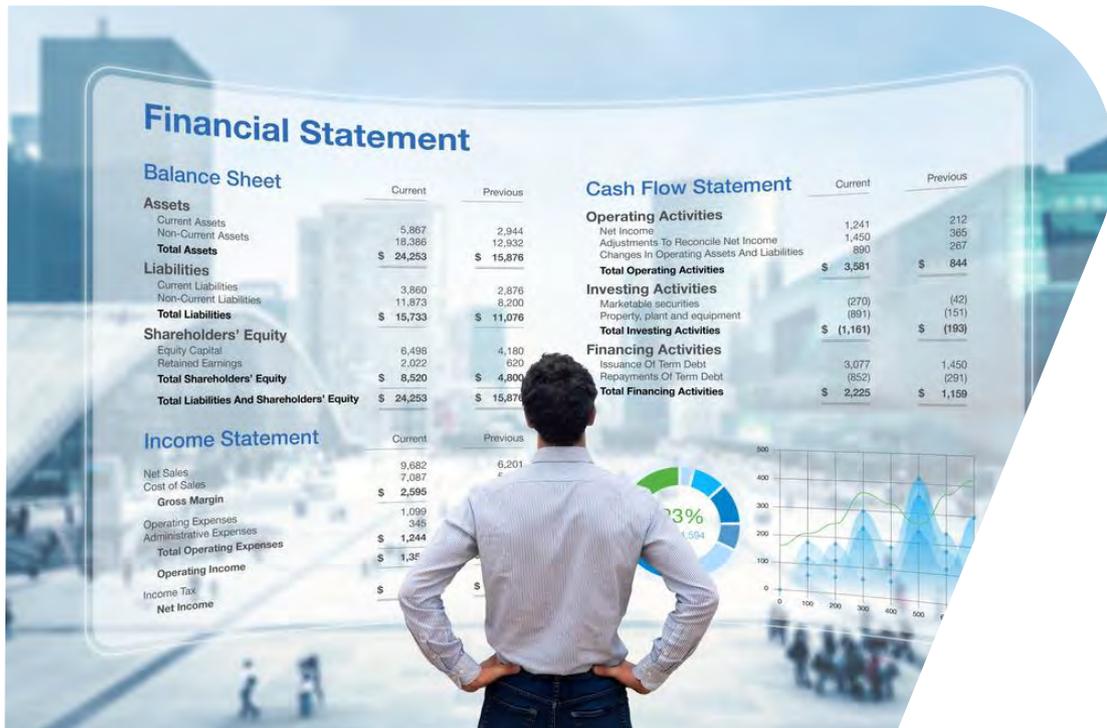
# Areas of Primary Audit Risk

## Revenue and Receivables – Improper Revenue Recognitions:

- Governmental Fund: Confirmed and validated parcel taxes, transport billing revenues, and parcel taxes accrual.
- Performed analytical procedures

## Estimates – Review of Significant Accounting Estimates:

- Investment fair value estimates
- Capital asset useful lives



# Auditor's Report and Financial Statements



# Auditor's Report

## Auditing Standards

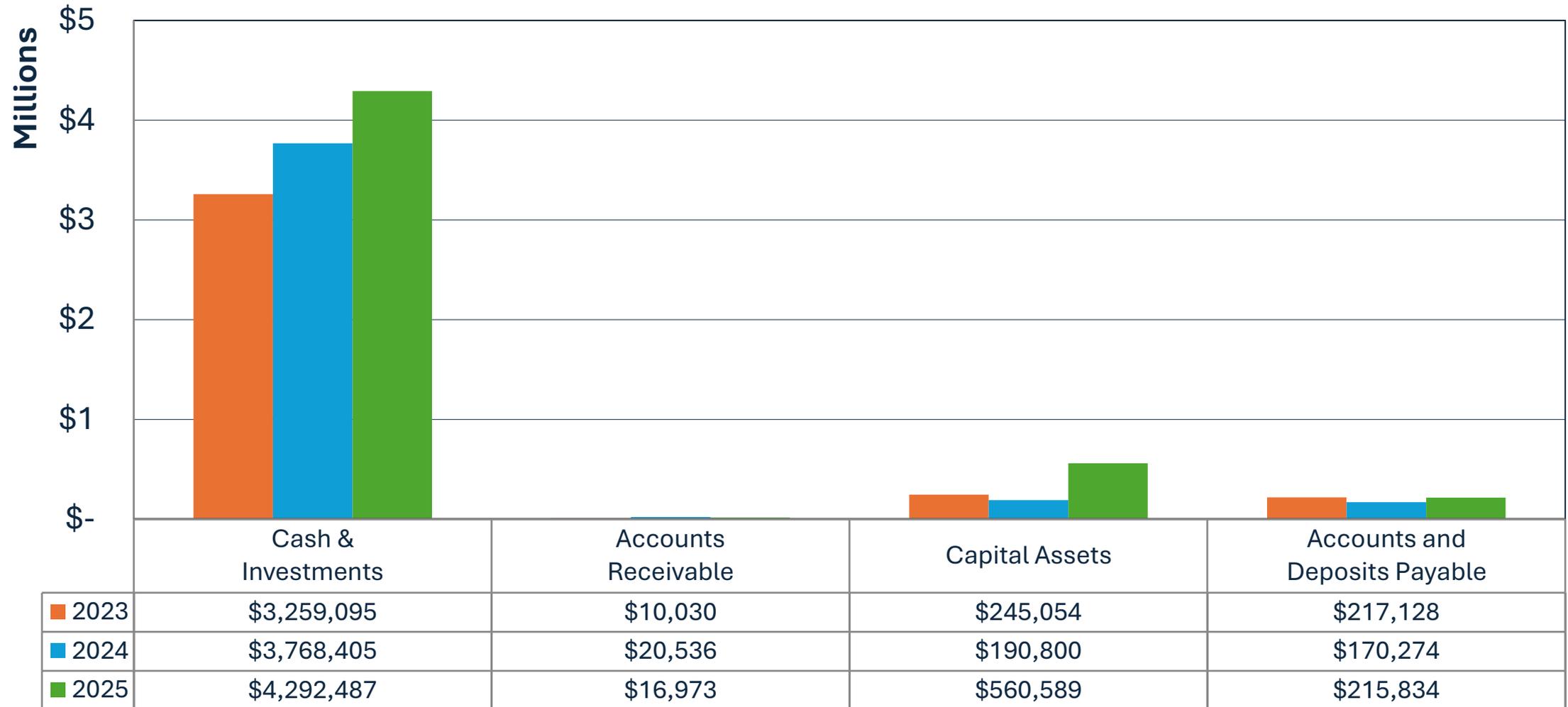
- Audit performed in accordance with Generally Accepted Auditing Standards

## Unmodified Opinions

- Financial statements are fairly presented in all material respects
- Significant accounting policies have been consistently applied
- Estimates are reasonable
- Disclosures are properly reflected in the financial statements

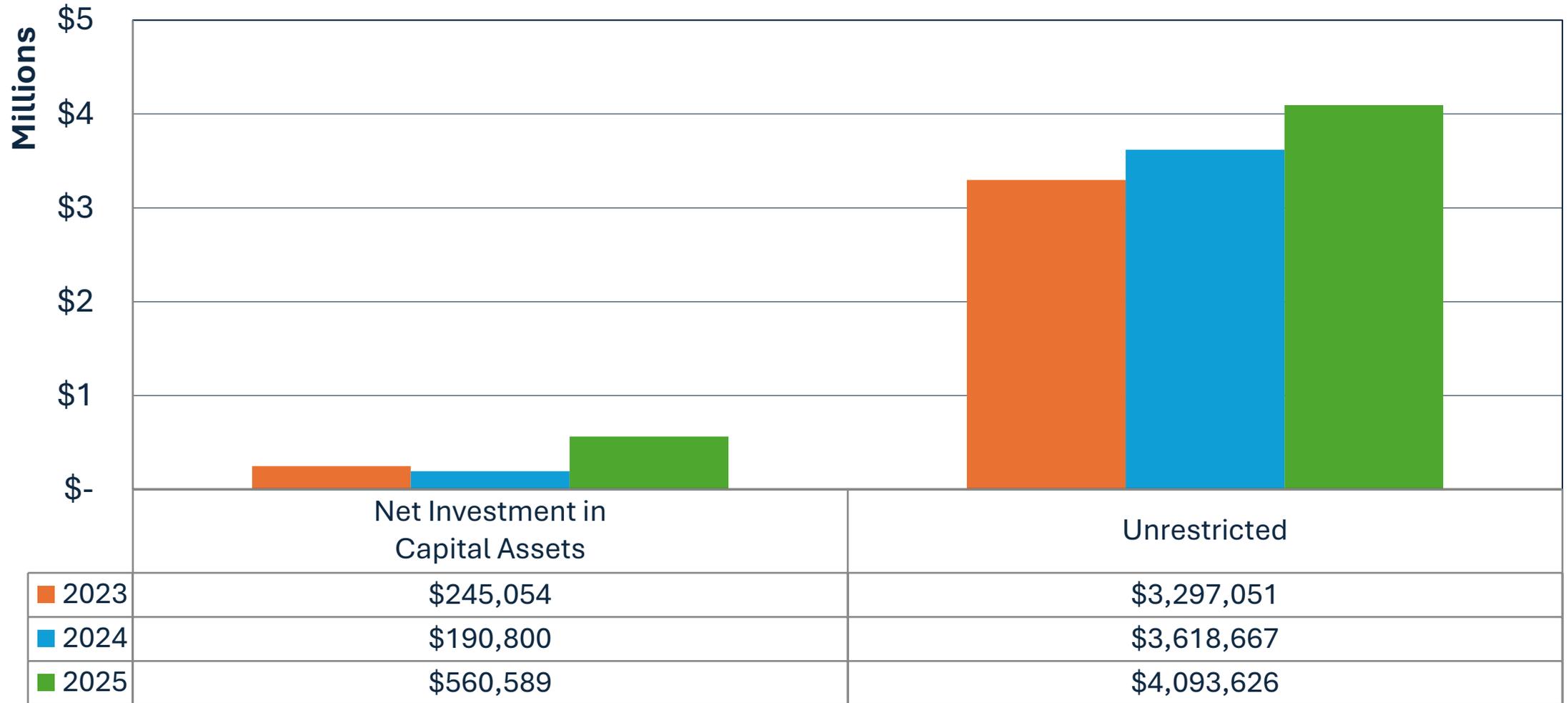
# Government-Wide Financial Statements

## Assets and Liabilities



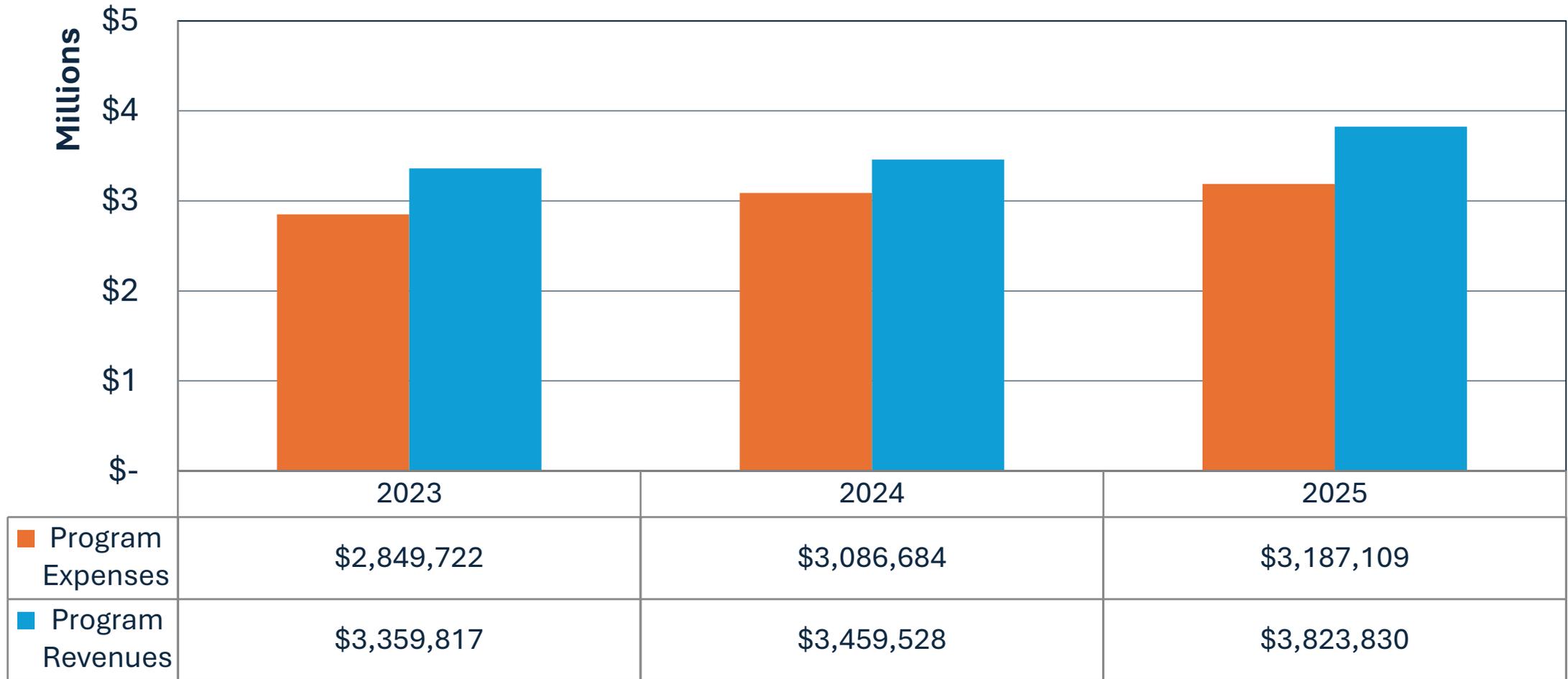
# Government-Wide Financial Statements

## Net Position



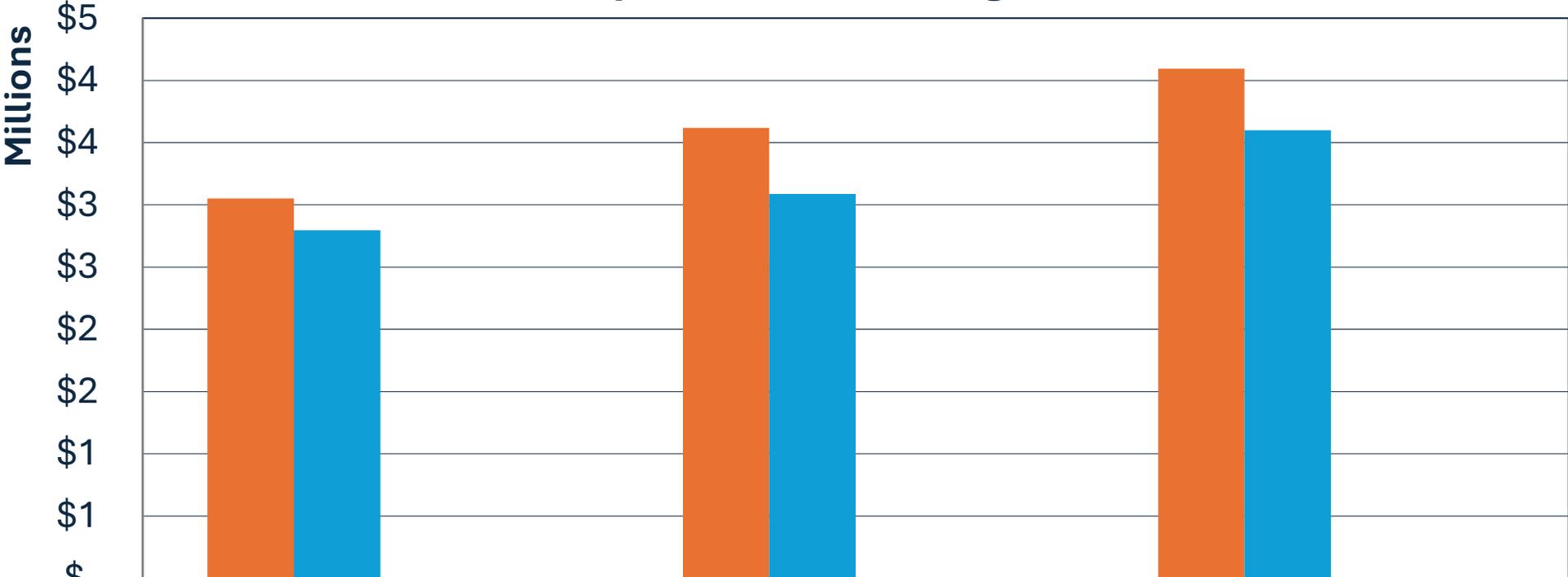
# Government-Wide Financial Statements

## Program Expenses to Program Revenues



# General Fund

## Expenditure Coverage



	2023	2024	2025
■ Unrestricted Fund Balance	\$3,051,997	\$3,618,667	\$4,093,626
■ Total Expenditures	\$2,795,470	\$3,086,684	\$3,599,874
As % of Total Expenditures	109.18%	117.23%	113.72%
Number of Months*	13	14	14

\* Measure of the RVPA's ability to operate with no revenues using available fund balance. GFOA recommendation no less than 2 months.





# Required Communications



# Required Communications

## Auditor's Responsibilities

Provide an opinion on whether financial statements are fairly stated in accordance with U.S. GAAP

Evaluate internal control over financial reporting including tone at the top

Evaluate compliance with laws, contracts, and grants.

Ensure financial statements are clear and transparent

Communicate with the governing body

## Management's Responsibilities

Take responsibility for the financial statements

Establish and maintain internal control over financial reporting

Make all financial records available to us

Establish internal control to prevent and detect fraud

Inform us of all known and suspected fraud

Comply with laws and regulations

Take corrective action on audit findings

# Required Communications

## Independence

- It is our responsibility to maintain independence
- We maintained our independence by strict adherence to the AICPA and the Board of Accountancy rules and regulations
- Other than preparing the financial statements, no services performed that could affect our independence.

## Timing of the Audit

- Within the time frame originally communicated to the CMPA in our engagement letters.

## Significant Accounting Policies and Unusual Transactions

- The RVPA adopted the following new pronouncement during the year:
  - GASB Statement No. 101 – Compensated Absences
  - GASB Statement No. 102 – Certain Risk Disclosures

# Required Communications

## Difficulties Encountered in Performing the Audit

- No difficulties encountered.

## Significant Audit Adjustments and Unadjusted Differences

- No audit adjustments or unadjusted differences.

## Deficiencies in Internal Control over Financial Reporting

- No material weaknesses noted.

# New Accounting Standards

2026

- GASB Statement No. 103 – Financial Reporting Model
- GASB Statement No. 104 – Disclosure of Certain Capital Assets



**Thank You for Allowing  
us to Provide Audit  
Services to the  
RVPA.**

